

Instant Payment Fever Infographic

Distribution of Countries with Access to Instant Payments

66% Europe & Central Asia



Instant payments have taken over the total share of transactions and are now the preferred payment method.

5% Latin America & Caribbean



While this number seems low, the countries that do have access to instant payment solutions (like Brazil) have seen a similar change in customer preference.

3% North America



While access is still low, this should grow over the coming years alongside FedNow and other open-finance initiatives.

3% Middle East & North Africa



16% East Asia & Pacific



3% South Asia

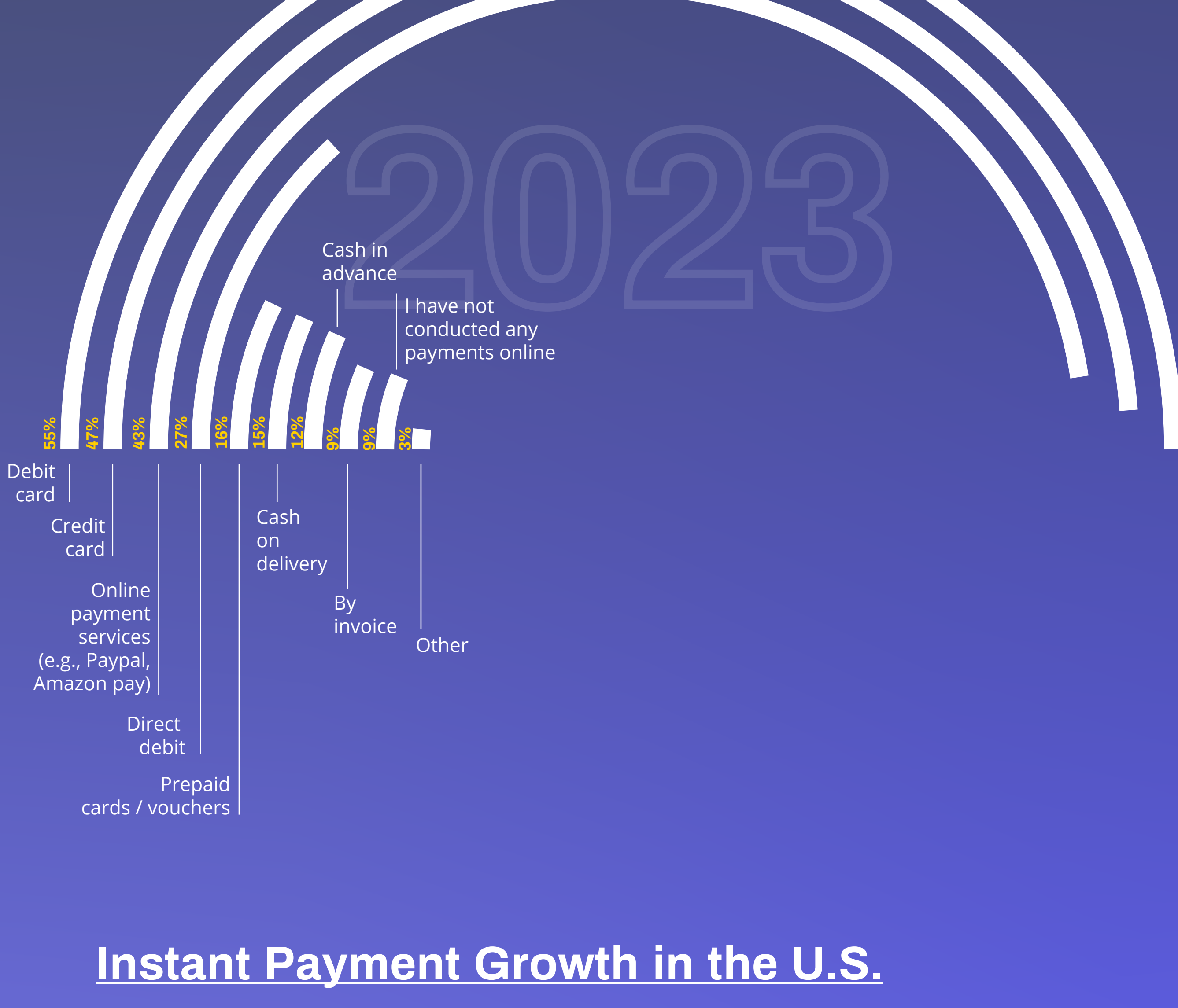


5% Sub-Saharan Africa



The Current State of Payments in the U.S.

Share of respondents that use each payment method.



Instant Payment Growth in the U.S.

3
Billion

The number of instant payment transactions in the U.S. in 2022

11.4
Billion

Estimated number of instant payment transactions in the U.S. by 2026

FedNow Taking Center Stage in the Instant Payment Revolution

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The Federal Reserve built the FedNow Service to help make everyday payments over the coming years faster and more convenient. Over time, as more banks choose to use this new tool, the benefits to individuals and businesses will include enabling a person to immediately receive a paycheck, or a company to instantly access funds when an invoice is paid.

- Fed Chair Jerome Powell

35
early adopters,
including

JPMorganChase

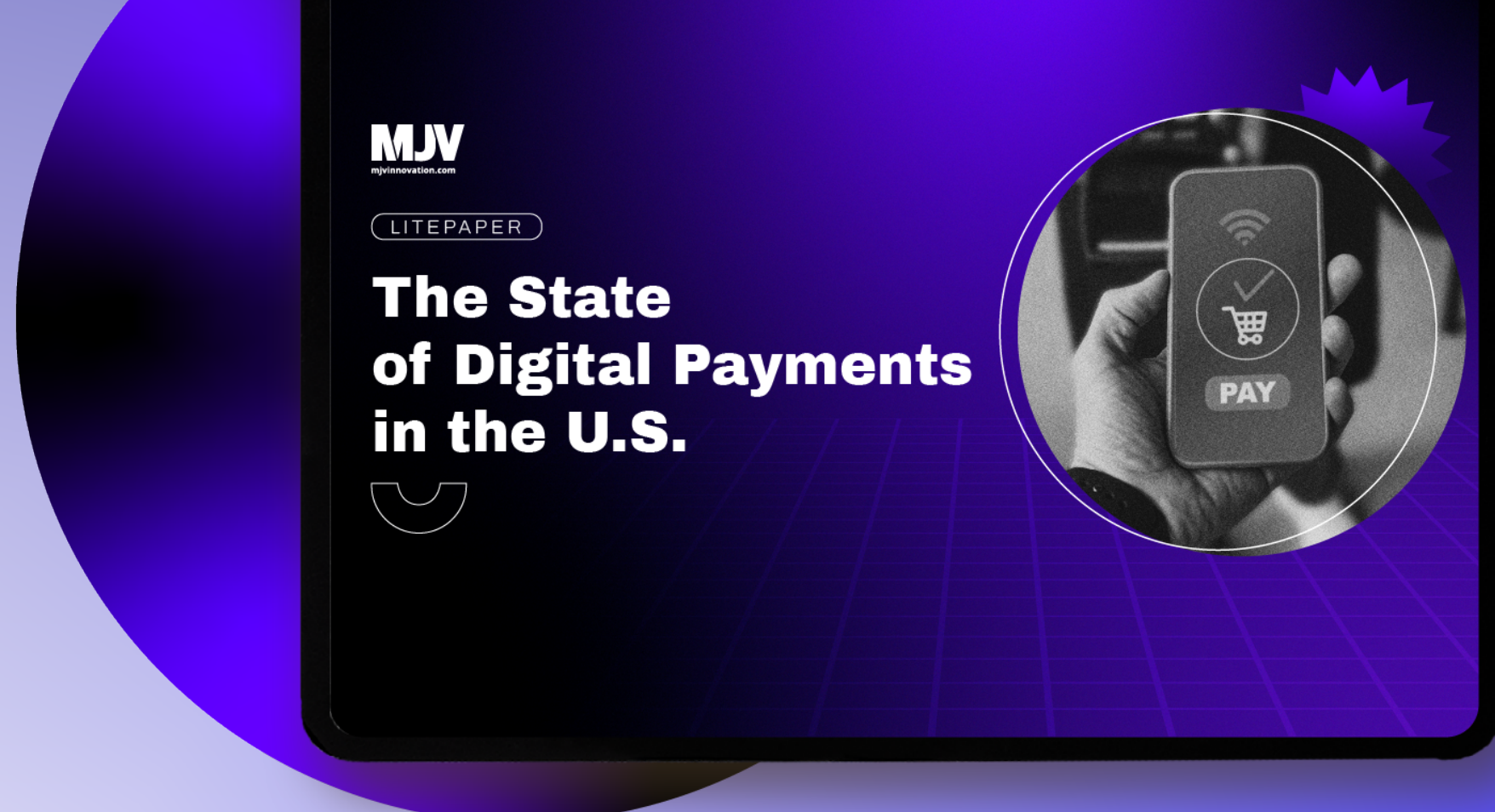
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Top 7 Payment Management Solutions in the U.S. by Market Share

- 1** **PayPal** 41.30%
- 2** **stripe** 36.67%
- 3** **authorize.net** 5.18%
A Visa Solution
- 4** **Square** 3.78%
- 5** **VISA** 1.94%
- 6** **stripe** |  1.53%
- 7** **Braintree** 1.26%
A PayPal Service

Delve Deeper into the Instant Payment Revolution

If you're interested in diving further into the ongoing evolution of instant payments and digital payment solutions, check out our whitepaper, "The State of Digital Payments in the US."



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